

BRIDGES CAPITAL TACTICAL ETF

SCHEDULE OF INVESTMENTS

March 31, 2025

EXCHANGE TRADED FUNDS - 75.5%	Shares	Value
Alpha Architect 1-3 Month Box ETF ^{(a)(b)}	244,100	\$ 27,214,709
TOTAL EXCHANGE TRADED FUNDS (Cost \$27,060,270)		27,214,709
COMMON STOCKS - 24.1%		
Application Software - 1.8%		
Palantir Technologies, Inc. - Class A ^(c)	7,858	663,215
Automobile Manufacturers - 1.9%		
Tesla, Inc. ^(c)	2,605	675,112
Broadline Retail - 1.9%		
Amazon.com, Inc. ^(c)	3,636	691,785
Consumer Staples Merchandise Retail - 1.9%		
Costco Wholesale Corp.	711	672,450
Integrated Oil & Gas - 2.0%		
Chevron Corp.	4,349	727,544
Interactive Media & Services - 3.7%		
Alphabet, Inc. - Class C	4,209	657,572
Meta Platforms, Inc. - Class A	1,154	665,119
		1,322,691
Movies & Entertainment - 1.9%		
Netflix, Inc. ^(c)	753	702,195
Semiconductors - 3.1%		
Broadcom, Inc.	4,030	674,743
NVIDIA Corp.	4,039	437,747
		1,112,490
Soft Drinks & Non-alcoholic Beverages - 2.0%		
PepsiCo, Inc.	4,878	731,407
Systems Software - 2.0%		
Microsoft Corp.	1,872	702,730

The accompanying notes are an integral part of these financial statements.

BRIDGES CAPITAL TACTICAL ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

March 31, 2025

COMMON STOCKS - 24.1% (CONTINUED)	Shares	Value
Technology Hardware, Storage & Peripherals - 1.9%		
Apple, Inc.	3,104	\$ 689,492
TOTAL COMMON STOCKS (Cost \$9,370,044)		8,691,111
SHORT-TERM INVESTMENTS - 0.4%		
Money Market Funds - 0.4%		
First American Government Obligations Fund - Class X, 4.27% ^(d)	159,987	159,987
TOTAL SHORT-TERM INVESTMENTS (Cost \$159,987)		159,987
TOTAL INVESTMENTS - 100.0% (Cost \$36,590,301)		\$ 36,065,807
Liabilities in Excess of Other Assets - (0.0)% ^(e)		(9,222)
TOTAL NET ASSETS - 100.0%		\$ 36,056,585

Percentages are stated as a percent of net assets.

- (a) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at www.sec.gov.
- (b) Affiliated security as defined by the Investment Company Act of 1940.
- (c) Non-income producing security.
- (d) The rate shown represents the 7-day annualized effective yield as of March 31, 2025.
- (e) Represents less than 0.05% of net assets.

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